PRELIMINARY RESULTS 2017



Consolidated statement of comprehensive income

of XING SE (former XING AG) for the financial year from January 1 to December 31, 2017

Consolidated statement of comprehensive income

TOTAL COMPREHENSIVE INCOME	25,815	23,574
OTHER COMPREHENSIVE INCOME	-100	6
Other comprehensive income	-35	0
Currency translation differences	-65	6
	25,915	23,368
NET INCOME	25,915	23,568
Earnings per share (diluted)	4.61€	4.19€
Earnings per share (basic)	4.61€	4.19€
NET INCOME	25,915	23,568
Taxes on income	-13,047	-10,745
EBT	38,962	34,313
Finance costs	-928	-430
Finance income	2,648	157
Share of profits and losses of equity-accounted investments	-3,565	-2,706
EBIT	40,807	37,292
Depreciation, amortization and impairment losses	-17,625	-10,657
EBITDA	58,432	47,949
Other operating expenses	-38,706	-31,492
Marketing expenses	-22,227	-14,599
Personnel expenses	- 68,392	-54,464
TOTAL OPERATING INCOME	187,757	148,504
Other operating income	2,892	2,600
Service revenues	184,865	145,904
In € thousand	12/31/2017	12/31/2016
	01/01/2017-	01/01/2016-

Adjusted consolidated statement of comprehensive income

of XING SE (former XING AG) for the financial year from January 1 to December 31, 2017

Adjusted consolidated statement of comprehensive income

In € thousand	01/01/2017- 12/31/2017	01/01/2016- 12/31/2016
Service revenues	184,865	145,904
Other operating income	2,892	2,600
TOTAL OPERATING INCOME	187,757	148,504
Personnel expenses	-68,392	-54,464
Marketing expenses	-22,227	-14,599
Other operating expenses	-38,706	-31,492
EBITDA	58,432	47,949
Depreciation, amortization and impairment losses	-17,625	- 10,657
EBIT	40,807	37,292
Share of profits and losses of equity-accounted investments	-3,565	-2,706
Finance income	241	157
	-864	-430
EBT	36,619	34,313
Taxes on income	-13,047	- 10,745
NET INCOME	23,572	23,568
Earnings per share (basic)	4.19€	4.19€
Earnings per share (diluted)	4.19€	4.19€
NET INCOME	23,572	23,568
Currency translation differences	-65	6
Other comprehensive income	-35	0
OTHER COMPREHENSIVE INCOME	-100	6
TOTAL COMPREHENSIVE INCOME	23,472	23,574

Consolidated statement of financial position

of XING SE (former XING AG) as of December 31, 2017

Assets

In € thousand	12/31/2017	12/31/2016
NON-CURRENT ASSETS		
Intangible assets		
Purchased software	8,970	4,453
Internally generated software	48,910	30,975
Goodwill	49,778	13,143
Other intangible assets	7,076	2,188
Property, plant and equipment		
Leasehold improvements	340	513
Other equipment, operating and office equipment	8,348	5,585
Advance payments made and construction in progress	203	2,709
Financial assets		
Equity investments	0	1
Other financial assets	29,985	79
Prepaid expenses	700	372
Deferred tax assets	3,081	1,477
	157,391	61,495
CURRENT ASSETS		
Receivables and other assets		
Receivables from services	28,336	19,637
Other assets	5,301	2,672
Cash and short-term deposits		
Cash	32,327	83,428
Third-party cash	4,219	3,214
	70,183	108,951
	227,574	170,446

Equity and liabilities

In € thousand	12/31/2017	12/31/2016
EQUITY		
Subscribed capital	5,620	5,620
Capital reserves	22,622	22,622
Other reserves	2,338	2,438
Net retained profits	48,404	39,182
	78,984	69,862
NON-CURRENT LIABILITIES	_	
Deferred tax liabilities	19,664	10,766
Deferred income	2,213	2,152
Other provisions	655	604
Other financial liabilities	14,724	3,220
Other liabilities	3,114	2,493
	40,370	19,235
CURRENT LIABILITIES		
Trade accounts payable	6,851	3,316
Deferred income	69,873	54,922
Other provisions	894	625
Other financial liabilities	4,733	2,037
Income tax liabilities	271	1,247
Other liabilities	25,598	19,202
	108,220	81,349
	227,574	170,446

Consolidated statement of cash flows

of XING SE (former XING AG) for the financial year from January 1 to December 31, 2017

Consolidated statement of cash flows

€ thousand	01/01/2017 - 12/31/2017	01/01/2016 12/31/2010
Earnings before taxes	38,962	34,31
Amortization and write-downs of internally generated software	8,680	4,65
Depreciation, amortization and impairment losses on other fixed assets	8,945	6,00
Interest income	-2,648	-2
Interest received	225	3
Interest expense	928	43
Share of profits and losses of equity-accounted investments	3,565	2,70
Taxes paid	-9,200	-6,95
Profit from disposal of fixed assets	-101	-13
Change in receivables and other assets	-11,453	-3,30
Change in liabilities and other equity and liabilities	10,931	3,08
Non-cash changes from changes in basis of consolidation	-4,138	-22
Change in deferred income	15,012	9,59
Elimination of XING Events third-party obligation	-1,005	-22
SH FLOWS FROM OPERATING ACTIVITIES	58,703	49,94
Payment for capitalization of internally generated software	-26,615	- 15,77
Payment for purchase of software	-2,187	-1,02
Payments for purchase of other intangible assets	-112	-92
Proceeds from the disposal of fixed assets	153	18
Payments for purchase of property, plant and equipment	-4,644	-6,80
Acquisition of businesses, net of cash acquired	-26,238	-3,14
Payments for equity-accounted investments	-3,281	-2,70
Purchase of available-for-sale investments	-39,954	
Disposals of available-for-sale financial assets	10,017	
SH FLOWS FROM INVESTING ACTIVITIES	-92,861	-30,2

Consolidated statement of cash flows

	01/01/2017-	01/01/2016-
In € thousand	12/31/2017	12/31/2016
Payment of regular dividend	-7,700	-5,789
Payment of special dividend	-8,993	-8,431
Interest paid	-71	-78
CASH FLOWS FROM FINANCING ACTIVITIES	-16,764	-14,298
Currency translation differences	- 179	6
Net change in funds	-51,101	5,394
Own funds at the beginning of the period	83,428	78,034
OWN FUNDS AT THE END OF THE PERIOD ¹	32,327	83,428
Third-party funds at the beginning of period	3,214	2,993
Change in third-party cash and cash equivalents	1,005	221
THIRD-PARTY FUNDS AT THE END OF THE PERIOD	4,219	3,214

¹ Cash funds consist of liquid funds.