....l Q1 2012

XING X









Q1



Interim Report for the period from January 1 to March 31, 2012









KEY FIGURES

		Q1 2012	Q4 2011	Q1 2011
Total revenues ¹⁾	in € million	17.70	17.61	15.65
Revenues from services	in € million	17.46	17.17	15.42
"Subscriptions" revenues	in € million	11.75	11.72	11.13
"e-Recruiting" revenues	in € million	3.47	3.14	2.71
"Advertising" revenues	in € million	1.22	1.56	1.05
"New Verticals" revenues	in € million	1.02	0.73	0.51
EBITDA	in € million	4.80	5.59	5.62
EBITDA margin	in %	27	32	36
Earnings for the period	in € million	1.97	1.76 ²⁾	2.69
Operating cash flow	in € million	6.45	2.49	7.80
Earnings per share (undiluted)	in€	0.36	0.312)	0.51
Equity	in € million	44.85	42.60	64.11
Liquid assets 3)	in € million	51.40	66.20	62.91
Members	in millions	12.10	11.71	10.81
thereof paying subscribers	in thousands	793	786	759
Employees		488	456	362

 $^{^{\}rm 1)}\textsc{Total}$ revenues including other operating income.

²⁾ Adjusted for one-time value adjustments.

³⁾ Excluding third-party cash.

ABOUT XING

> XING is the social network for professional business contacts. More than 12 million members worldwide use XING to boost their business, job, and career. 5.5 million of those members are based in German-speaking countries. People from all kinds of industries use XING to find jobs, look for new employees, projects, cooperation partners, advice and business ideas. XING members meet up online to exchange views in more than 50 thousand specialist groups, and get together at networking events to share their contacts, skills and expertise. XING AG was founded in 2003 in Hamburg, Germany. The company went public in 2006 and has been listed on the TecDAX index since September 2011.

CONTENTS

2 Letter from the 22 Financial calendar 7 Interim group management report **Executive Board** 22 Masthead and contact 12 Interim consolidated financial statements 4 XING share 12 Consolidated income statement 13 Consolidated statement of comprehensive income 14 Consolidated balance sheet 16 Consolidated cash flow statement 18 Consolidated statement of changes in equity 19 Notes to the interim consolidated financial statements



Dr. Stefan Gross-Selbeck Chief Executive Officer (CEO)

Jens Pape Chief Technological Officer (CTO)

Ingo Chu Chief Financial Officer (CFO)

Dr. Helmut Becker Chief Commercial Officer (CCO)

Letter from the Executive Board

LETTER FROM THE EXECUTIVE BOARD

Dear shareholders,

The first quarter of 2012 went according to plan. At the end of March we had 5.5 million members in our core markets, i.e. German-speaking countries (D-A-CH), who use XING to add new contacts, foster existing relations, gather information, or come into contact with potential clients or employees.

A XING profile is now part and parcel of everyday business life as more and more people join the largest and most active business community in German-speaking countries. More than 230 thousand people there signed up to XING in the last three months, making it the strongest quarterly growth in the D-A-CH region for the last three years and proof of increasing levels of platform activity. XING currently has more than 12 million members worldwide, although German-speaking countries remain the clear focus of our activities. Almost 95 percent of revenues are generated from the "Subscriptions", "e-Recruiting", "Advertising" and "New Verticals" (events) lines in D-A-CH. Revenues during the first three months of 2012 amounted to €17.7 million, an increase of 13 percent over the same period last year.

As already planned, we continued the accelerated investment phase launched during Q3/2011. As previously announced, we invested in additional development resources and sales capacities by hiring 32 new employees during the first quarter. We also invested more in Marketing in order to tap into new channels. As a result of this, the Company's EBITDA decreased as forecasted by 15 percent from €5.6 million in Q1/2011 to €4.8 million in Q1/2012. We intend to continue investing during the second quarter, which is why we expect our EBITDA to remain at a lower level than in the same period in the previous year. We expect our margins to rise again during the second half of the year.

Thank you very much for the trust you have vested in us. We are sure that the investments we are making in our product and sales force will form the basis for further growth at XING.

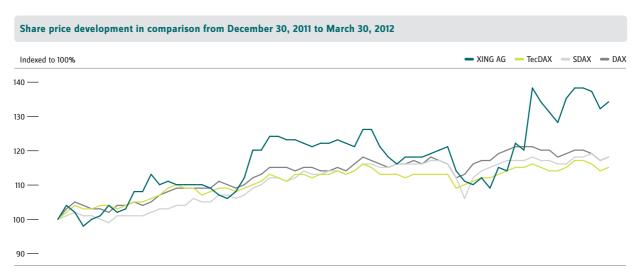
Dr. Stefan Gross-Selbeck Ingo Chu Dr. Helmut Becker Jens Pape CEO CFO CCO CTO

XING SHARE

5,426,321
5,426,321.00
Registered shares
December 7, 2006
XNG888 / DE000XNG8888
O1BC
OBCGn.DE
Prime Standard
TecDAX since September 19, 2011
Software

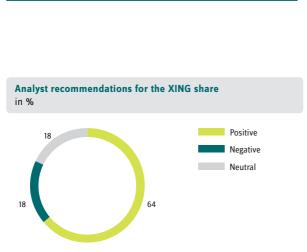
Key data of the XING share	Q1 2012	Q1 2011
XETRA closing price at end of period	€55.00	€41.68
High	€56.60	€42.50
Low	€40.22	€37.87
Market capitalization at end of period	€298.4m	€220.6m
Average trading volume per day (XETRA)	24,892	16,367
TecDax ranking		
based on orderbook turnover	29	36
based on free-float market capitalization	22	40
Earnings per share (undiluted)	€0.36	€0.51

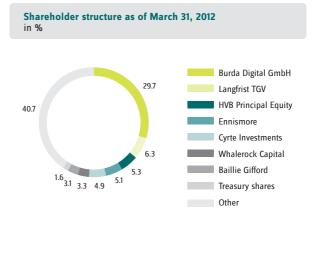
XING share



12/30/2011 01/06/2012 01/13/2012 01/20/2012 01/27/2012 03/02/2012 02/10/2012 02/17/2012 02/17/2012 02/24/2012 03/02/2012 03/09/2012 03/16/2012 03/23/2012 03/30/2012 Share price of XING shares December 30, 2011 €41.05 = 100%.

Performance XING share in comparison in %	
XING AG	+34
TecDAX	+15
SDAX	+18
DAX	+18





Financial information

for the period from January 1 to March 31, 2012

Interim group management report

- 7 Business development
- 11 Risk report

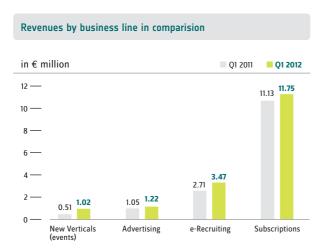
Interim consolidated financial statements

- 12 Consolidated income statement
- 13 Consolidated statement of comprehensive income
- 14 Consolidated balance sheet
- 16 Consolidated cash flow statement
- 18 Consolidated statement of changes in equity
- 19 Notes to the interim consolidated financial statements

Interim group management report

INTERIM GROUP MANAGEMENT REPORT

for the period from January 1 to March 31, 2012





Business development

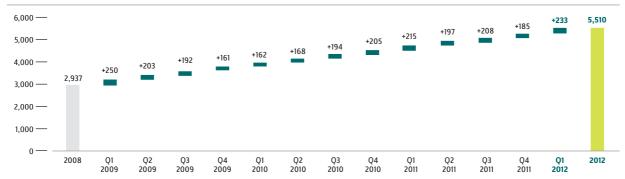
Highest member growth for three years

Since 2010 XING AG has been focusing more on expanding its member base as a driver of future growth. Overall membership will be a key driver due to the high level of diversification of our business along with vertical sources of revenue - "e-Recruiting", "Advertising" and "New Verticals" (events). Record growth levels were achieved in German-speaking countries (D-A-CH) in Q1/2012 with more than 230 thousand people signing up to www.xing.com. This is the highest member growth for three years and the penetration rate of less than 6 percent of the total population in D-A-CH is indicative of the huge growth potential for professional social networks there. XING had 12.1 million members worldwide as of the end of March 2012, including 793 thousand paying subscribers (Q1/2011: 759 thousand). XING had 765 thousand paying subscribers in D-A-CH at the end of the first quarter of 2012, up from 731 thousand as of the end of March 2011. XING AG achieved revenues of €11.75 million (Q1/2011: €11.13 million) in its Subscriptions business line during Q1/2012.

XING AG's e-Recruiting business line achieved a 28 percent increase in revenues, rising from €2.71 million in Q1/2011 to €3.47 million in Q1/2012. Growth rates have slowed slightly compared to the same period of the previous year due to a mid-term change to the e-Recruiting product mix. This in turn led to less clicks on our per-click ads, which was the company's first-ever jobs product launched back in 2007, due to more people taking out fixed-price ads. The major upswing in conventional ad formats and our Recruiter membership are overcompensating this effect.

Member growth in D-A-CH

in thousands



An exciting product improvement was rolled out in February 2012 to incorporate XING's move to make it easier for people to find good jobs and for companies to find good employees. From February onwards, members can simply click on "I'm interested" or "Send a link to my XING profile" below a job ad to let potential future employers know that they're interested in the vacancy they posted. Most of the information required by the employer, i.e. a CV, list of qualifications etc., is already available on XING so members can simply ask the company to check out their profile without having to submit a formal application. The person who posted the ad then receives a link to the XING member's profile and can then decide whether or not to invite the applicant to an interview.

The e-Recruiting line is being increasingly tailored to XING members and people working in HR in order to simplify the application and recruiting process by making it quicker and easier for talented people to connect with potential employers.

In terms of Advertising the Company achieved total revenues of €1.22 million in Q1/2012 compared to €1.05 million in Q1/2011, which is an increase of 15 percent. The slight downturn in relative revenue growth is largely attributable to the reluctance among business customers to spend money on advertising campaigns at the beginning of the year.

At the end of the first quarter XING launched a new high-impact "Welcome Ad". Customers such as Air Berlin, General Electrics and Wüstenrot & Württembergische Versicherung AG already used this new format of branding advertisement.

Company Profiles

XING's Company Profiles sub-division has continued to see strong growth and currently has more than 90 thousand profiles. For the first time ever, Company Profile owners can now analyze the success of their social media activities thanks to the statistics feature introduced during Q1. Editors of "PLUS" profiles have access to a wide range of visitor and follower statistics that help them to find out how many people visited their profile in the last month, the page where they came from, which search terms were used to find the profile, and the industry in which visitors are active.

Like the premium feature "Visitors to your profile" editors can also see who visited their company profile which in turn makes it easier for them to find and get in touch with business partners and potential employees. Editors of "STANDARD" and "BASIC" profiles can now also post updates which XING members can follow so that new updates automatically appear in their network feed.

The new business line - New Verticals (events) - achieved the company's highest relative increase in revenues during the first quarter of 2012. With revenues of €1.02 million (organizers who used our event solutions generated revenues of €14.3 million), this equates to an increase of 100 percent compared to Q1/2011. By expanding the Sales team during the first quarter, XING and amiando provided event solutions to a number of renowned event organizers.

Product innovations

XING Beta Labs boosts innovation power

In December 2011, the XING Beta Labs were launched which comprise an environment dedicated to testing new features. During Q1/2012, XING's developers rolled out several features that can be tested by interested users before being officially launched with user feedback helping to improve the product in the development stage.

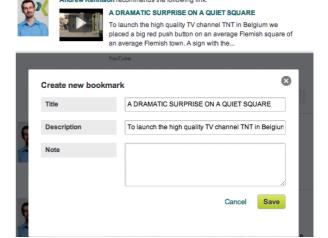
The first feature in the Beta Labs was the poll tool, which was rolled out to the XING homepage as a fully fledged product in January. This feature provides options such as single or multiple choice, and whether polls are made public or just shared with contacts.



This is a really quick and easy way for XING members to create a poll and share it with their network. Their connections can then share it with their network to benefit from the viral effect and get a broad spectrum of results.

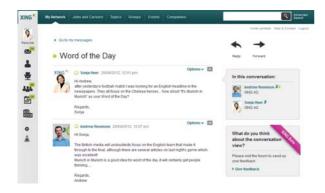
Create a favorites list with XING bookmarks

In February 2012, XING launched bookmarks, another Beta Labs feature. Bookmarks allows members to bookmark updates and notifications they receive on the platform. After clicking on the bookmark icon, a box will pop up so you can enter any notes you'd like to add. To view your bookmarks, just go to the top navigation bar and select "My Network" followed by "My bookmarks".



"Conversation view" helps you to stay on top of things

Another Beta Labs project introduced in Q1/2012 was the "conversation view", which summarizes your personal messages so that you can see your entire written correspondence with one or more people on a certain subject. Individual messages are listed below one another in a compact view that just shows the first few lines of each message. You may have come across this before if you have a smartphone. Now you can also attach files to XING messages. Therefore the files attached are also listed in the conversation view.



Reputation management made easy with "follow"

XING users who activate this Beta Labs feature allow other XING members to follow their activities without having to add them as a contact. The "follow" feature is a great way of building an online reputation and was created because a lot of users only want to add contacts they've actually met but are still interested in following other people.



Further expansion of the mobile offering

During Q1/2012, XING has continued to drive professional business networking from a mobile perspective. The XING Android app now allows members to add contacts via the "XING Beam" feature which uses "near field communication" (NFC). All it takes is for two XING members to call up their profile on their Android device and hold the two devices near to one another. NFC is a quick and safe standard used to exchange data over short distances, making it ideal for linking profiles with new business partners at trade fairs, to name just one example.

Since March 2012, the XING Android app has also been able to handle QR codes. Users can view their profile QR code via the menu button which can then be read-out by another Android device.

Version 4 of the iPhone app provided an update to the design and usability. XING also offers apps for Windows Phone 7, BlackBerry, and a platform-independent mobile web app which also provides mobile access to group posts.

Mobile usage is growing constantly, making it an increasingly important focal point with around 25 percent of XING's entire traffic currently generated by mobile devices.

More range for XING content

A number of new features have been added to improve the interaction and information options available while also making it easier to share XING content.

Status updates, shared content and recommendations in Company Profiles or group posts, for example, can now also be shared on Twitter and Facebook at the same time. This is a quick and easy way for XING members to increase their range, e.g. when organizing an event.

This also works the other way around as the new share button provides members with the option to share external content with their XING network along with statistics for this feature.

Interim group management report

Cooperation between XING and the German Federal Ministry of Family Affairs

According to a recent survey conducted by opinion poller Forsa on behalf of the German Federal Ministry of Family Affairs, Senior Citizens, Women and Youth (BMFSFJ) and XING, contacts are vital when it comes to going back to work. The survey also showed that every second woman who returned to work after a family-related break found a job through personal contacts.

The facts show that women still underestimate the potential of business networking as they make up just a third of XING members. Networking is vital when it comes to building up and maintaining a professional presence as it is the best way to find work after taking time out. A cooperation between XING and the BMFSFJ has been launched to help women build up an active network and therefore facilitate a prompt return to work.

XING is doing its bit by giving training sessions where women will learn how to put together an online business card, add contacts, take advantage of a specially created XING group, and use networking effects to help them to get a job. Additionally women will be able to connect and share experiences in a seperate dedicated group.

Risk report

Permanent monitoring and management of risks are key tasks of a listed company. For this purpose, the Company has implemented the early risk-recognition system required in accordance with Section 91 (2) AktG and continuously develops it within the context of current market and company developments. The group auditors confirmed the functionality of the system used for the 2011 closing, and confirmed. Each individual employee is called on to actively look for and prevent potential damages to the Company. Their task is to immediately remove all risks in their own area of responsibility, and to immediately notify the responsible parties in the event of any indications of existing risks that may arise. An essential requirement for such a task is knowledge of the risk management system and maximum risk awareness of each individual employee. Accordingly, employees are familiarized with the risk management system via periodic introductory trainings, and by means of informational material, and their attention is drawn to the significance of risk management. Potential risks are continually identified and analyzed. Identified risks are then systematically evaluated as to their probability of occurrence and the expected potential damage. The persons with risk responsibility and senior executives are questioned with regard to the status of existing risks and the identification of new risks in the course of quarterly risk inventories and status queries.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

for the period from January 1 to March 31, 2012

Consolidated income statement

for the period from January 1 to March 31, 2012

in € thousand	01/01/2012 - 03/31/2012	01/01/2011 - 03/31/2011
Service revenues	17,461	15,417
Other operating income	241	235
Total revenues	17,702	15,652
Personnel expenses	(7,286)	(5,448)
Marketing expenses	(1,855)	(1,140)
Other operating expenses	(3,761)	(3,441)
EBITDA	4,800	5,623
Depreciation and amortization	(1,825)	(1,467)
ЕВІТ	2,975	4,156
Interest income	123	32
Interest expenses	(3)	0
ЕВТ	3,095	4,188
Taxes on income	(1,121)	(1,493)
Net profit	1,974	2,695
Earnings per share (undiluted) in €	0.36	0.51
Earnings per share (diluted) in €	0.35	0.51

Interim consolidated financial statements

Consolidated statement of comprehensive income for the period from January 1 to March 31, 2012

in € thousand	01/01/2012 - 03/31/2012	01/01/2011- 03/31/2011
Net profit	1,974	2,695
Currency translation adjustment	0	(2)
Other result	0	(2)
Total result of the period	1,974	2,693

Consolidated balance sheet

as of March 31, 2012

ssets in € thousand	03/31/2012	12/31/2011
Non-current assets		
Intangible assets		
Purchased software	2,088	2,296
Internally generated software	7,127	7,072
Goodwill	5,574	5,574
Other intangible assets	2,596	2,915
Property, plant and equipment		
Tenant improvements	816	850
Other plant and machinery	4,435	4,512
Down payments and assets under construction	88	20
Financial assets		
Equity participations	51	51
Other financial assets	23	23
Deferred tax assets	744	758
	23,542	24,071
urrent assets		
Receivables and other assets		
Receivables attributable to services	5,360	5,663
Tax refund assets	97	7
Other assets	2,462	1,888
Cash and other short-term deposits		
Cash and other current deposits	51,400	66,196
Third-party cash	3,225	2,021
	62,544	75,775
	86,086	99,846

Interim consolidated financial statements

abilities in € thousand	03/31/2012	12/31/20
areholders' equity		
Subscribed capital	5,426	5,4
Treasury shares	(2,367)	(2,36
Capital reserves	14,008	14,0
Other reserves	15,974	15,7
Retained earnings	11,803	9,8
	44,844	42,5
on-current liabilities		
Deferred tax liabilities	2,564	2,!
Deferred income	1,281	1,2
	3,845	3,7
rrent liabilities		
Trade accounts payable	1,112	1,0
Deferred income	23,523	21,
Tax provisions	0	
Other liabilities	12,762	30,7
	37,397	53,4
	86,086	99,8

Consolidated cash flow statement

for the period from January 1 to March 31, 2012

n € thousand	01/01/2012 - 03/31/2012	01/01/2011 - 03/31/2011
Earnings before taxes	3,095	4,155
Amortization on capitalized development costs	476	530
Depreciation and amortization	1,349	937
Personnel expenses, stock option program	136	236
Personnel expenses, employee share program	138	(
Interest income	(123)	(32
Interest received	216	37
Interest expenses	3	(
Taxes paid	(1,243)	(222
Change in receivables and other assets	(305)	(1,047
Change in liabilities	1,978	2,988
Change in other assets and liabilities due to the acquisition of consolidated companies	0	(1,802
Change in deferred income	1,940	2,988
Elimination of amiando third-party obligations	(1,204)	(968
Cash flow from operating activities	6,456	7,795
Capitalization of internally generated software	(625)	(396)
Purchase of other software	(139)	(506
Purchase of other intangible assets	0	(22
Purchase of property, plant and equipment	(532)	(229
Purchase of consolidated companies (less cash acquired)	0	(5,074
Cash flow from investing activities	(1,296)	(6,227)

Interim consolidated financial statements

in € thousand	01/01/2012 - 03/31/2012	01/01/2011 - 03/31/2011
Special distribution of capital	(19,953)	0
Interest paid	(3)	0
Cash flow from financing activities	(19,956)	0
Differences due to currency translation	0	(2)
Change in cash	(14,796)	1,566
Cash at beginning of period	66,196	59,036
Cash at the end of the period	51,400	60,602
Third-party cash at beginning of period	2,021	0
Consolidation-related allocation of third-party cash	0	1,343
Change in third-party cash	1,204	968
Third-party cash at the end of the period	3,225	2,311

Consolidated statement of changes in equity for the period from January 1 to March 31, 2012

in € thousand	Subscribed capital	Capital reserves	Treasury stock	Other reserves	Retained earnings	Shareholders' equity, total
As of 01/01/2011	5,292	29,586	(3,041)	14,867	14,475	61,179
Currency translation	0	0	0	(2)	0	(2)
Net result	0	0	0	0	2,695	2,695
Total result for period	0	0	0	(2)	2,695	2,693
Personnel expenses from						
Stock option program	0	0	0	236	0	236
Employee share program	0	0	0	0	0	0
As of 03/31/2011	5,292	29,586	(3,041)	15,101	17,170	64,108
As of 01/01/2012	5,426	14,008	(2,367)	15,700	9,829	42,596
Currency translation	0	0	0	0	0	0
Net result	0	0	0	0	1,974	1,974
Total result for period	0	0	0	0	1,974	1,974
Personnel expenses from						
Stock option program	0	0	0	136	0	136
Employee share program	0	0	0	138	0	138
As of 03/31/2012	5,426	14,008	(2,367)	15,974	11,803	44,844

Interim consolidated financial statements

Notes to the interim consolidated financial statements

for the period from January 1 to March 31, 2012

Basis for preparing the financial statements and accounting methods

These consolidated financial statements for the period ending March 31, 2012, have been prepared in accordance with the International Financial Reporting Standard for Interim Financial Statements (IAS 34) as applicable in the EU.

The period under review began January 1, 2012 and ended March 31, 2012. The corresponding previous year period began January 1, 2011, and ended March 31, 2011. The consolidated balance sheet as of December 31, 2011 is used as comparative.

The accounting principles applied to these interim consolidated financial statements are the same as those used for the annual consolidated financial statements for the financial year ending December 31, 2011.

On January 1, 2012, the economic service life of the XING platform was set at five years. The remaining service life of the self-developed website is therefore 57 months as of March 31, 2012.

Group of consolidated companies

The Group of consolidated companies comprise of the following companies:

	03/31/2012 in %	12/31/2011 in %	Initial consolidation	Shareholders' equity as of 03/31/2012 in € thousand	Result Q1 2012 in € thousand
XING Hong Kong Ltd., Hong Kong, China	100	100	2006	(50)	(1)
openBC Network Technology (Beijing) Co. Ltd., Beijing, China	100	100	2006	30	0
Grupo Galenicom Tecnologias de la Informacion (eConozco), S.L., Barcelona, Spain	100	100	2007	(11)	(1)
XING International Holding GmbH, Hamburg, Germany	100	100	2007	(31)	0
XING Networking Spain, S.L., Barcelona, Spain 1)	100	100	2007	153	(7)
EUDA Uluslararasi Danismanlik ve Bilisim Hizmetleri Limited Sirketi (XING Turkey), Istanbul, Turkey ²⁾	100	100	2008	96	(1)
XING Switzerland GmbH, Sarnen, Switzerland ¹⁾	100	100	2008	39	2
XING Italy S.R.L., Mailand, Italy ¹⁾	100	100	2009	35	0
Socialmedian Inc., Wilmington, Delaware, USA	100	100	2009	0	0
XING Insan Kaynaklari Uluslararasi Danismanlik Hizmetleri Ltd. Sti., Istanbul, Turkey ²⁾	100	100	2010	(4)	0
amiando GmbH, Hamburg, Germany	100	100	2011	(492)	(525)

¹⁾ 100 percent is held indirectly via shares of 100 percent in XING International Holding GmbH, Hamburg, Germany.

^{2 99.5} percent of shares are held indirectly via XING International Holding GmbH, Hamburg, Germany, and 0.5 percent of shares are held directly by XING AG.

All internal balances, business transactions, income and expenses as well as all results attributable to internal transactions were completely eliminated.

Return of capital

Following the six-month blocking period pursuant to Section 225 (2) AktG, a special distribution of funds from capital reserves amounting to €20 million was paid out to shareholders at the start of February 2012. This distribution was resolved in 2011 as an increase and simultaneous reduction in share capital.

Stock Option Plan

No further stock options were issued within the scope of the existing stock option plans during Q1/2012. Expenditure for the existing grants amounted to €136 thousand during Q1/2012 (Q1/2011: €236 thousand). An employee share program was created in December 2011, and expenditure for this amounted to €138 thousand during Q1/2012 (Q1/2011: €0 thousand).

The Stock Option Plan and employee share program were evaluated by Mercer Deutschland GmbH.

Treasury shares

Compared to Q1/2011, the number of treasury shares was reduced by 25 thousand to 87,832. This figure remains unchanged since the 2011 financial statements.

Additions and disposals of assets

During the period ending March 31, 2012, the value of self-developed software rose by €55 thousand (Q1/2011: €396 thousand). The capitalized self-developed software includes costs for improvements and developments, and additional features and functions of the XING website.

In the first three months of 2012, the Company invested €671 thousand (Q1/2011: €757 thousand) in IT-software and hardware, and for other office equipment. Depreciation and amortization increased due to the new data center and the acquisition of amiando AG in 2011.

Breakdown of other operating expenses

The following table breaks down the primary items of sundry operating expenses:

in € thousand	01/01/2012 - 03/31/2012	01/01/2011 - 03/31/2011
IT services, management services and services for new markets	1,008	577
Office costs	663	366
Payment costs	432	439
Legal advice, audit and accounting fees	360	545
Server hosting, administration and traffic	302	549
Travel, entertainment and other business expenses	262	221
Other personnel costs	191	138
Training costs	86	59
Phone/cell phone/postage/ courier costs	80	49
Supervisory board compensation	70	40
Losses on receivables	49	52
Office supplies	40	23
Other	218	383
Total	3,761	3,441

The other expenses mainly consist of expenses not related to the period under review, exchange rate differences, insurance premiums and fees.

Segment information

XING AG has one segment subject to reporting requirements, with the business lines "Subscriptions", "e-Recruiting" (jobs and Recruiter memberships), "Advertising" (display advertising, Enterprise Groups, Top Deals and Company Profiles), "New Verticals" (events) and "Other".

The revenues for the period under review are shown in the following tables:

in € thousand	01/01/2012 - 03/31/2012	01/01/2011 - 03/31/2011
Subscriptions	11,746	11,132
e-Recruiting	3,471	2,710
Advertising	1,215	1,054
New Verticals (events)	1,021	507
Other	8	14
Total	17,461	15,417

in € thousand	01/01/2012 - 03/31/2012	01/01/2011 - 03/31/2011
D-A-CH (Germany, Austria, Switzerland)	16,584	14,759
International	877	658
Total	17,461	15,417

As there are no considerable changes to long-term assets, these have not been listed in the table.

Contingent liabilities

As was the case in Q1/2011, none of XING's assets was leased during Q1/2012. There were no contingent liabilities during the period under review, nor the 2011 comparative period.

Related parties

In the first three months of 2012, services amounting to €47 thousand (Q1/2012: €0) were received from Burda direct GmbH, which is part of the Burda Group.

Services in the value of €3 thousand and €1 thousand (Q1/2011: €0 and €0) were rendered to Cellular GmbH and Elite Medianet GmbH respectively. Both of these companies are part of the Burda Group.

In the first three months of 2012, no services (Q1/2011: €48 thousand) were received from DLD Media GmbH, which is part of the Burda Group.

Significant events during and after the interim reporting date

On May 8, 2012 XING AG published an adhoc statement saying that Dr. Thomas Vollmoeller, 52, the CEO of the Swiss-based company Valora Holding AG, has been appointed member of the Executive Board of XING AG, effective as of August 15, 2012. He will take up his position as CEO no later than January 15, 2013. Dr. Stefan Gross-Selbeck, CEO of XING AG since January 2009, will not renew his contract and will leave the company upon its expiry in January 2013.

Hamburg, May 14, 2012

The Executive Board

Dr. Stefan Gross-Selbeck Ingo Chu

Dr. Helmut Becker Jens Pape

FINANCIAL CALENDAR

Date	Event
May 14, 2012	Interim Report Q1 2012, Hamburg
June 14, 2012	Annual General Shareholder Meeting, Hamburg
August 14, 2012*	Interim Report HY1, 2012, Hamburg
November 12, 2012*	Interim Report Q3, 2012, Hamburg

^{*} Subject to change

MASTHEAD & CONTACT

This Interim report is available in both German and English. In the event of diversity in interpretation, the German version shall prevail. Both versions and further press information are available for download at www.xing.com. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

For Annual Report, Interim Reports and current Financial information about XING AG please contact:

Publisher

XING AG Gaensemarkt 43 20354 Hamburg

Phone +49 40 41 91 31 - 793 Fax +49 40 41 91 31 - 11

Chief Editor

Patrick Möller

(Director Investor Relations)

Photos

Jens Knüppel (p. 2)

Concept & Design

HGB Hamburger Geschäftsberichte GmbH & Co. KG

For press enquiries and current information about XING AG please contact:

Corporate Communications

Marc-Sven Kopka

Phone +49 40 41 91 31 - 763 Fax +49 40 41 91 31 - 11 presse@xing.com

Further editors

Sonja Heer Ines Rathgeb Gerhard Mohr Rainer Mößner

