XING – European market leader in business networking!

Conference Call presentation
March 27th, 2008
Disclaimer

This presentation is made by XING AG (the "Company") solely for use at the investor presentation held in March 2008 and is strictly confidential. It is furnished to you solely for your information and may not be copied, distributed or otherwise made available to any other person by any recipient. Neither this presentation nor any copy of it may be taken or transmitted into the United States or distributed in the United States. Any failure to comply with this restriction may constitute a violation of the U.S. securities laws. The distribution of this document in other jurisdictions may also be restricted by law, and persons into whose possession this presentation comes should inform themselves about, and observe, any such restrictions.

The facts and information contained herein are as up to date as is reasonably possible and are subject to revision in the future. Neither the Company nor any of its parents or subsidiaries or any of such person's directors, officers, employees or advisors nor any other person makes any representation or warranty, express or implied as to, and no reliance should be placed on, the accuracy or completeness of the information contained in this presentation. Neither the Company nor any of its parents or subsidiaries or any of its directors, officers, employees and advisors nor any other person shall have any liability whatsoever for any loss howsoever arising, directly or indirectly, from any use of this presentation. The same applies to information contained in other material made available at the presentation.

While all reasonable care has been taken to ensure the facts stated herein are accurate and that the opinions contained herein are fair and reasonable, this document is selective in nature and is intended to provide an introduction to, and overview of, the business of the Company. Where any information and statistics are quoted from any external source, such information or statistics should not be interpreted as having been adopted or endorsed by the Company as being accurate.

This presentation contains forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which the Company operates. These statements generally are identified by words such as "believes," "expects," "predicts," "intends," "projects," "plans," "estimates," "aims," "foressees," "anticipates," "targets," and similar expressions. The forward-looking statements, including but not limited to assumptions, opinions and views of the Company or information from third party sources, contained in this presentation are based on current plans, estimates, assumptions and projections and involve uncertainties and risks. Various factors could cause actual future results, performance or events to differ materially from those described in these statements. The Company does not represent or guarantee that the assumptions underlying such forward-looking statements are free from errors nor do they accept any responsibility for the future accuracy of the opinions expressed in this presentation. No obligation is assumed to update any forward-looking statements.

By accepting this presentation you acknowledge that you will be solely responsible for your own assessment of the market and of the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company's business.

This presentation speaks as of December, 2007 & February 2008. Neither the delivery of this presentation nor any further discussions of the Company with any of the recipients shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date.

IMPORTANT NOTICE

Pro-forma results
Results contained in this presentation are partly based on unaudited pro-forma financial results that the company derived from its preliminary and past financial statements for the indicated periods in order to make these periods comparable and show non-recurring costs.

Cautionary note regarding preliminary results and pro-forma financial results
This presentation contains preliminary results and pro-forma results. The preliminary results may change during their final review. While the Company believes that its pro-forma financial results are reflective of its recurrent trends and the on-going status of its business, there can be no assurance that its pro-forma results will accurately reflect these trends and status and therefore, its investors are urged not to rely solely upon the pro-forma results when making their investing decision and the pro-forma results should always be reviewed together with its actual financial results.
XING delivers
Turning social networking into profit

Member base 2006 to Feb '08

- Compound annual growth rate (CAGR)*: ~200%

- 2006: 1.69m
- Jan '08: >5.00m

Net Revenues 2006 to 2007

- Compound annual growth rate (CAGR)*: ~100%

- 2006: 10.1m
- 2007: 19.6m

EBITDA development 2006 to 2007

- XING’s profits ramp up!
- Margin: 35%

- 2006: 6.89
- 2007: ~0

XING share price development 31.12.06 – today

- The most successful IPO in 2006/2007!
- Issue Price: 30 €
- Actual: 38 €

08/04/2008
XING Highlights
The main events of 2007

Acquisition + Partnerships
- 1st acquisition: eConozco
- 2nd acquisition: Neurona
- US expansion: Partnership with ZoomInfo
- Integration of the Spanish professional network – eConozco

Product Development
- ~ 50 new product features & 4,800 platform enhancements
- Opening up new revenue streams:
  - eCommerce (Marketplace / Premium World)
  - Launch of advertising business model

Organic growth
- More than 2 million new members in 2007

Post Balance Sheet date
- Acquisition of cember.net (Turkey) in January 2008
02 Strongest organic growth in XING’s history
730k net new members alone in Q3 2007

Member base 2006 to January 2008 in 000s

[Graph showing member base growth from Q4'06 to Jan 08]

+186%

+3,140k

1 includes acquisition of eConozco
2 includes acquisition of Neurona
3 includes acquisition of cember.net

08/04/2008
# XING's member split by region

XING is the dominant player in Europe!

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Germany</td>
<td>1,731,000</td>
<td></td>
</tr>
<tr>
<td>South America</td>
<td>838,000</td>
<td></td>
</tr>
<tr>
<td>Spain</td>
<td>827,000</td>
<td></td>
</tr>
<tr>
<td>Rest of Europe</td>
<td>749,000</td>
<td></td>
</tr>
<tr>
<td>Asia / Pacific</td>
<td>456,000</td>
<td></td>
</tr>
<tr>
<td>North America</td>
<td>196,000</td>
<td></td>
</tr>
<tr>
<td>Other Regions</td>
<td>36,000</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4,832,000</strong></td>
<td><strong>&gt;5,000,000</strong></td>
</tr>
</tbody>
</table>
Rapid internationalisation of XING AG successfully executing globalization strategy

Regional split of total member base

- **Dec-04**: 22% Germany, 78% International
- **Dec-05**: 32% Germany, 68% International
- **Dec-06**: 36% Germany, 64% International
- **Dec-07**: 36% Germany, 64% International

*including members from eConozco, Neurona and cember.net*
Strongest growth in Premium member base
141k net new Premium members 2007

Payer base 2006 to 2007

2006: 221k
2007: 362k
Feb 08: 400k

+141k
+64%
Community value drivers
High value network through member growth and activity

Value of a social network
= Members x Activity

Over 5 million members through organic and acquisition growth

92% of XING’s premium members active in past 30 days

Members (million)

Page views (million)

Unique visitors (million)

Note: Data from Jan 2008 (Europe), XING inc. Neurona.com
Source: ComScore Networks, Inc.
Increasing connections between members
Migration of eConozco & Neurona has & will add further value

Confirmed contacts (m)

<table>
<thead>
<tr>
<th>Year</th>
<th>Contacts</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>42m</td>
</tr>
<tr>
<td>2007</td>
<td>76m</td>
</tr>
</tbody>
</table>

+81% increase from 2006 to 2007

+34m increase from 2006 to 2007
Financial Highlights
Quarterly Net Revenues Q4 2006 to Q4 2007 in €

- **CQGR** * Compound Quarterly Growth Rate (Continuing operations) * 

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Subscriptions</th>
<th>eCommerce</th>
<th>Advertising</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q4'06</td>
<td>3.4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Q1'07</td>
<td>3.9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Q2'07</td>
<td>4.3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Q3'07</td>
<td>4.9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Q4'07</td>
<td>5.3</td>
<td>0.75</td>
<td>0.37</td>
</tr>
</tbody>
</table>

+1.6m

08/04/2008
XING achieves profitability guidance
EBITDA margin on continuing operations >35%

Full year 2007
Continuing operations in €

<table>
<thead>
<tr>
<th>Category</th>
<th>Value (€)</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net revenue</td>
<td>19,609</td>
<td>100%</td>
</tr>
<tr>
<td>Personnel expenses</td>
<td>4,884</td>
<td>25%</td>
</tr>
<tr>
<td>Marketing expenses</td>
<td>1,669</td>
<td>9%</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>6,162</td>
<td>31%</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>6.89m</td>
<td>35%</td>
</tr>
</tbody>
</table>

Other operating expenses

- Server leasing, hosting & admin.: 1,060
- Travel & entertainment: 330
- Payment processing: 729
- Payment processing: 1,459
- Other expenses: 1,027
- Legal & audit fees: 1,557
- Third-Party services: 729

Proportional and Non-proportional categories:
- Proportional
- Non-proportional
2007 IFRS cost base
cost structures continue to scale effectively

<table>
<thead>
<tr>
<th></th>
<th>Marketing (% of Revenue)</th>
<th>Personnel expenses (% of Revenue)</th>
<th>Other expenses (% of Revenue)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 07</td>
<td>132k</td>
<td>1,214</td>
<td>1,636k</td>
</tr>
<tr>
<td>Q2 07</td>
<td>530k</td>
<td>1,343k</td>
<td>1,271k</td>
</tr>
<tr>
<td>Q3 07</td>
<td>751k</td>
<td>1,233k</td>
<td>1,233k</td>
</tr>
<tr>
<td>Q4 07</td>
<td>1,094k</td>
<td>42%</td>
<td>1,533k</td>
</tr>
</tbody>
</table>

**Full Year 2007:**
- Marketing: 1,651k (9%)
- Personnel expenses: 4,884k (25%)
- Other expenses: 6,162k (31%)

08/04/2008
**Investor Relations Contact Details**

Patrick Möller  
Director Investor Relations  
XING AG  
Gaensemarkt 43  
20354 Hamburg  
Germany  
Tel.: +49 (0)40 419 131-793  
Email.: patrick.moeller@xing.com  
Website: http://corporate.xing.com

Eoghan Jennings  
CFO  
XING AG  
Gaensemarkt 43  
20354 Hamburg  
Germany  
Tel.: +49 (0)40 419 131-26  
Email.: eoghan.jennings@xing.com  
Website: http://corporate.xing.com
Thank you for your kind attention!
Average cohort payer ratio*

* Among cohorts who have existed for more than 20 months

08/04/2008
Paying members continue to pay for value
¾ of typical payer cohort is still paying after 3 years

Average Percent of Retained Payers (months after 1st payment)

Average Cohort Retention Rate